

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	9127963V9	
High Rate <sup>1</sup>	0.070%	
Allotted at High Price	59.74%	
Investment Rate <sup>2</sup>	99.991833	
Median Rate <sup>3</sup>	0.071%	
Low Rate <sup>4</sup>	0.065%	
Issue Date	December 10, 2020	
Maturity Date	January 21, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,300,000,000	\$29,990,212,000
Noncompetitive	\$10,282,000	\$10,282,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$114,310,282,000</b>	<b>\$30,000,494,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,310,282,000</b>	<b>\$30,000,494,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$83,660,000,000	\$14,678,230,000
Direct Bidder <sup>8</sup>	\$7,400,000,000	\$1,979,220,000
Indirect Bidder <sup>9</sup>	\$23,240,000,000	\$13,332,762,000
<b>Total Competitive</b>	<b>\$114,300,000,000</b>	<b>\$29,990,212,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$114,310,282,000/\$30,000,494,000 = 3.81

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.